

Message Text

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65-60

ACTION NEA-09

INFO OCT-01 ISO-00 FEA-01 ERDA-05 AID-05 CEA-01 CIAE-00

CIEP-01 COME-00 DODE-00 EB-07 FPC-01 H-02 INR-07

INT-05 L-02 NSAE-00 NSC-05 OMB-01 PM-03 SAM-01 OES-03

SP-02 SS-15 STR-01 TRSE-00 FRB-03 XMB-02 /083 W

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R 211247Z MAR 75

FM AMEMBASSY CAIRO

TO SECSTATE WASHDC 2847

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E.O. 11652: N/A

TAGS: EINV BTIO USEDJC EGEN

SUBJECT: GULF OIL INQUIRY

REF: STATE 59880

FROM MAESTRONE

1. ACCORDING TO RELIABLE BANKING SOURCE, FADL EL DANDARAWY IS SOLE OWNER OF SIDI KARIR ARABIAN OIL REFINERY PROJECT. BANKING SOURCE STATES THAT DANDARAWY HAS ALREADY SECURED FINANCING FOR A REFINERY WITH ANNUAL CAPACITY OF 16 MILLION TONS AND CAPITALIZATION OF APPROXIMATELY \$700 MILLION. A CONSORTIUM OF ARAB AND FOREIGN BANKS AND ARAB INDIVIDUALS AND INSTITUTIONS ARE PARTICIPATING IN EQUITY OF PROJECT.

2. APPROVAL HAS BEEN OBTAINED FROM INVESTMENT AND FREE ZONE AUTHORITY FOR PROJECT. EGYPTIAN GENERAL ORGANIZATION FOR INDUSTRIALIZATION AND EGYPTIAN GENERAL ORGANIZATION FOR PETROLEUM HAVE ALSO GIVEN NECESSARY APPROVALS.

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3. MINISTRIES OF TOURISM AND WAR AND THE EGYPTIAN

ATOMIC ENERGY COMMISSION HAVE GIVEN THEIR APPROVAL
FOR REFINERY SITE LOCATED IN AREA FROM 23-25 KMS WEST
OF ALEXANDRIA ON MERSA MATROUH/ALEXANDRIA ROAD.
ACCORDING TO THE SAME BANKING SOURCE DANDARAWY "IS
NOW IN LAST STAGE OF ENTRUSTING CONSTRUCTION.... TO A
WORLDWIDE REPUTABLE ORGANIZATION."

4. DANDARAWY REPORTEDLY HAS AN EXCELLENT REPUTATION
AND OVER 12 YEARS OF EXPERIENCE IN PETROLEUM AFFAIRS.
EILTS

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: BUSINESS FIRMS, PETROLEUM REFINING
Control Number: n/a
Copy: SINGLE
Draft Date: 21 MAR 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: ShawDG
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975CAIRO02933
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750100-0235
From: CAIRO
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19750329/aaaaazop.tel
Line Count: 71
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION NEA
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 75 STATE 59880
Review Action: RELEASED, APPROVED
Review Authority: ShawDG
Review Comment: n/a
Review Content Flags:
Review Date: 30 JUL 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <30 JUL 2003 by KelleyW0>; APPROVED <22 DEC 2003 by ShawDG>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
05 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: GULF OIL INQUIRY
TAGS: EINV, BTIO, EGEN, US, EG, (DANDARAWY, FADL EL)
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JUL 2006